

**INDEPENDENT AUDITORS' REPORT
AND AUDITED FINANCIAL STATEMENTS**

OF

**Peninsula AMCL BDBL Unit Fund One
AS AT AND FOR THE YEAR ENDED 30 JUNE 2023**

**Independent Auditors' Report
To the Trustee of Peninsula AMCL BDBL Unit Fund One**

Report on the Audit of the Financial Statements**Opinion**

We have audited the accompanying financial statements of **Peninsula AMCL BDBL Unit Fund One** (here-in-after referred to as "the Fund"), which comprise the Statement of Financial Position as at June 30, 2023 Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the period then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the Financial position of the Fund as at June 30, 2023 and of its financial performance and its cash flows for the period then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) Rules 2001.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

1. As per para 2 of the 5th schedule of the Securities and Exchange Commission (Mutual Fund) Rules, 2001, investment in a single company cannot exceed 10% of the total assets of the scheme. However, investment in Grameenphone (Annexure A) amounts exceed to BDT 4,524,748 which is 12.04% of the total assets of the scheme.

Our opinion is not qualified in respect to that matters.



Other Information

Management is responsible for the other information. The other information comprises all the information in the annual report other than the financial statements and our auditor's report thereon. The management of the Fund are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed; we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance.

Other Matter

The financial statements of the Fund as at and for the year ended 30 June 2022 were audited by Malek Siddique Wali & Co Chartered Accountants who expressed audit opinion on those statements on 08 August, 2022.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), where practicable and the Securities and Exchange Commission (Mutual Fund) Rules 2001 and for such internal control as asset manager determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, asset manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless asset manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing (ISAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of the Fund.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

We also report the following:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification there of;
- b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of those books; and
- c) The statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Dated: 24-07-2023



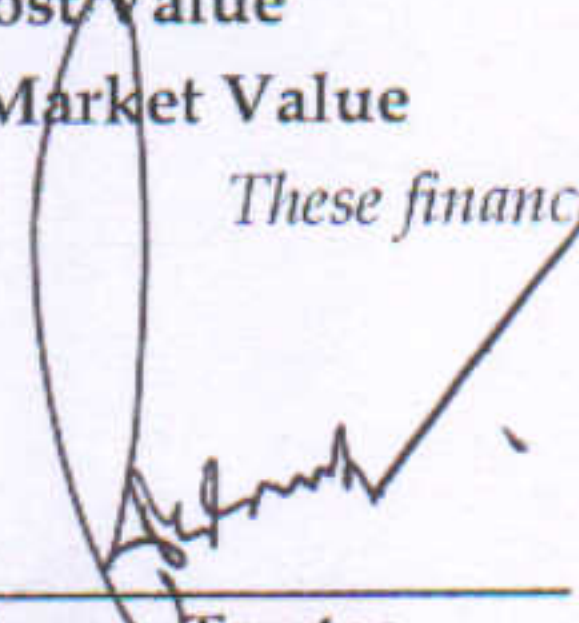
Hasan Mahmood, FCA
Partner
Enrolment Number: 564

M. J. Abedin & CO.
Chartered Accountants
Firm Registration Number: N/A
DVC: 2307240564AS358984

Peninsula AMCL BDBL Unit Fund One
Statement of Financial Position
As at June 30, 2023

| | Notes | 30-Jun-23 Taka | 30-Jun-22 Taka |
|--|-------|--------------------|--------------------|
| Non Current asset: | | | |
| Preliminary Expenses | 5 | - | 435,673 |
| Total Non-Current Asset | | - | 435,673 |
| Current Assets: | | | |
| Cash and cash equivalent | 6 | 39,022,584 | 22,370,702 |
| Accounts Receivable | 7 | 1,510,168 | 310,881 |
| Investment in marketable securities (Market Price) | 8 | 181,403,249 | 226,988,869 |
| Advances, Deposit & Prepayments | 9 | 372,905 | 210,594 |
| Total Current Assets | | 222,308,906 | 249,881,046 |
| Total Assets | | 222,308,906 | 250,316,719 |
| EQUITY & LIABILITIES | | | |
| Unit Capital Fund | 10 | 191,909,190 | 191,909,190 |
| Unit Premium/(Discount) | 11 | 10,136,589 | 10,136,589 |
| Fair value reserve (Unrealized Gain) | | - | - |
| Retained earnings | 12 | 18,694,022 | 46,552,880 |
| Total Equity | | 220,739,801 | 248,598,659 |
| Liabilities | | | |
| Fees and Charge Payable | 13 | 1,295,605 | 1,444,560 |
| Other liabilities | 14 | 273,500 | 273,500 |
| | | 1,569,105 | 1,718,060 |
| Total equity & liabilities | | 222,308,906 | 250,316,719 |
| Nav at Cost Value | 15 | 12.60 | 13.21 |
| NAV at Market Value | 15 | 11.50 | 12.95 |

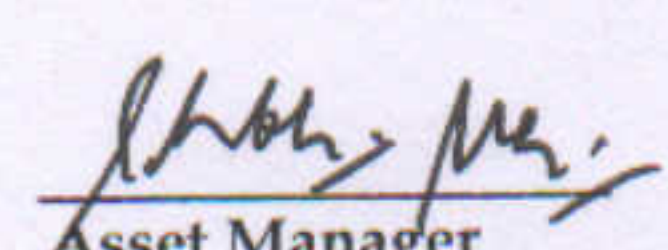
These financial statement should be read in conjunction with the annexed notes



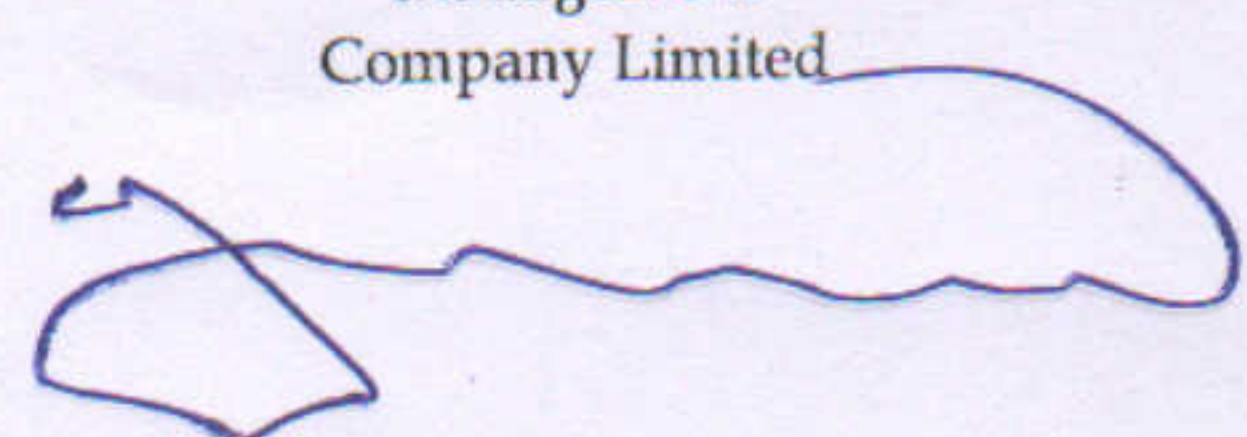
Chairman, Trustee
Investment Corporation of
Bangladesh



Member, Trustee
Investment
Corporation of
Bangladesh



Asset Manager
Peninsula Asset
Management
Company Limited



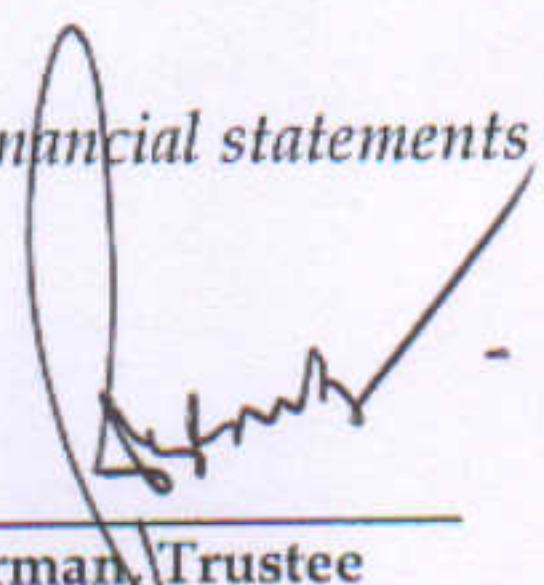
Location: Dhaka
Dated: 24-07-2023

M.J. Abedin & Co.
Chartered Accountants
DVC: 2307240564AS358984


Peninsula AMCL BDBL Unit Fund One
Statement of Comprehensive Income
For the year ended June 30, 2023

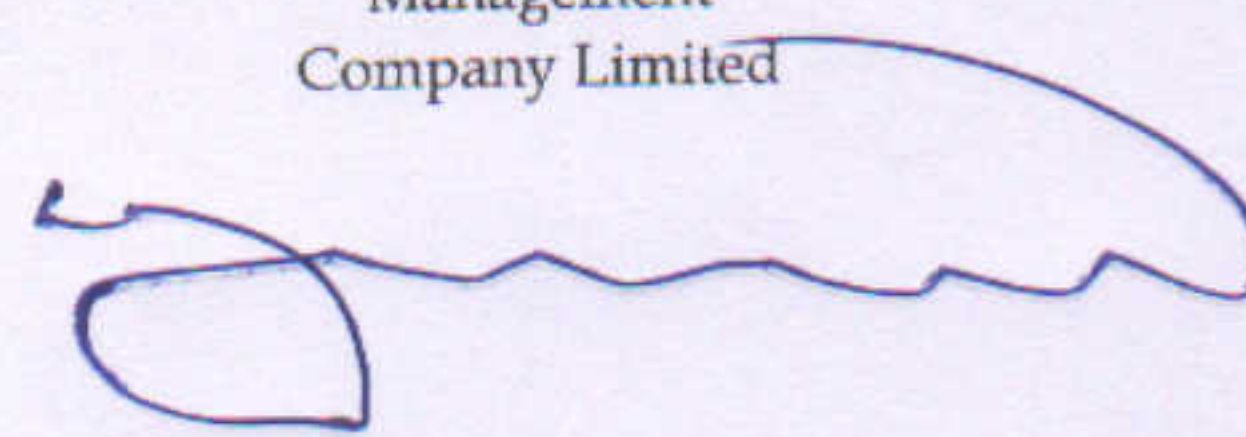
| | Notes | 01.07.2022 30.06.2023 Taka | 01.07.2021- 30.06.2022 Taka |
|---|-------|----------------------------------|-----------------------------------|
| Income | | | |
| Capital Gain/(Loss) | 16 | 6,927,920 | 25,434,043 |
| Dividend Income | 16.1 | 7,302,336 | 8,284,257 |
| Interest income | 17 | 1,413,331 | 1,147,055 |
| Other Income | | - | - |
| Total Income | | 15,643,587 | 34,865,355 |
| Expenditure | | | |
| Management Fee | | 4,740,995 | 5,355,077 |
| Trustee Fee | | 224,550 | 257,693 |
| Custodial Fee | | 198,854 | 233,857 |
| Amortization of pre-operating expenses | | 435,673 | 638,634 |
| Bank Charge, excise duty & AIT | 18 | 102,387 | 40,751 |
| Fund's annual fee (BSEC) | | 224,550 | 257,693 |
| Audit fee | | 46,000 | 34,500 |
| CBDL Expenses | | 5,413 | 83,817 |
| Other Operating Expenses | 19 | 154,150 | 116,650 |
| Total Expenditure | | 6,132,572 | 7,018,672 |
| Profit/(loss) before Provision and tax | | 9,511,015 | 27,846,684 |
| Provision for diminution in value of investment | 20 | (16,259,863) | (4,829,605) |
| Profit/(loss) before tax | | (6,748,847) | 23,017,079 |
| Provision for tax | | - | - |
| Net profit/(loss) after tax | | (6,748,847) | 23,017,079 |
| Earning Per Unit | 21 | (0.35) | 1.20 |

These financial statements should be read in conjunction with the annexed notes.


Chairman/Trustee
Investment Corporation
of Bangladesh


Member, Trustee
Investment Corporation of
Bangladesh


Asset Manager
Peninsula Asset
Management
Company Limited



Location: Dhaka
Dated: 24-07-2023

M.J. Abedin & Co.
Chartered Accountants
DVC: 2307240564AS358984

Peninsula AMCL BDBL Unit Fund One
Statement of Changes in Equity
For the year ended June 30, 2023

| Particulars | (Amount in Taka) | | | | |
|--------------------------------------|--------------------|-------------------|-------------------|--------------------------------------|--------------------|
| | Unit Capital Fund | Unit Premium | Retained Earnings | Fair Value Reserve (Unrealized Gain) | Total equity |
| Balance at July 1, 2022 | 191,909,190 | 10,136,589 | 46,552,880 | - | 248,598,659 |
| Issued share capital | - | - | - | - | - |
| Unit Premium | - | - | - | - | - |
| Fair Value Reserve (Unrealized Gain) | - | - | - | - | - |
| Dividend Paid for the year 2022-2023 | - | - | (21,110,011) | - | (21,110,011) |
| Net profit/(loss) for the year | - | - | (6,748,847) | - | (6,748,847) |
| Balance at June 30, 2023 | 191,909,190 | 10,136,589 | 18,694,022 | - | 220,739,801 |
| Balance at July 1, 2021 | 190,098,900 | 9,446,869 | 53,001,130 | 7,808,553 | 260,355,452 |
| Fair Value Reserve (Unrealized Gain) | - | - | - | (7,808,553) | (7,808,553) |
| Unit capital issued/redeemed | 1,810,290 | - | - | - | 1,810,290 |
| Unit Premium | - | 689,720 | - | - | 689,720 |
| Dividend Paid for the year 2021-2022 | - | - | (29,465,330) | - | (29,465,330) |
| Net profit/(loss) for the year | - | - | 23,017,079 | - | 23,017,079 |
| As at June 30, 2022 | 191,909,190 | 10,136,589 | 46,552,880 | - | 248,598,659 |

(Signature)

Chairman, Trustee
Investment Corporation of Bangladesh

(Signature)

Asset Manager
Peninsula Asset Management Company Limited




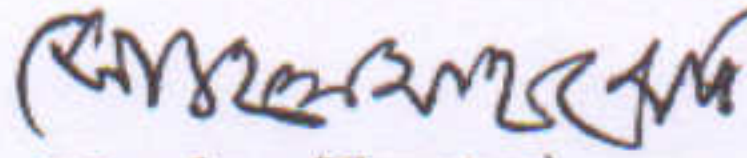
Location: Dhaka
Dated: 24-07-2023

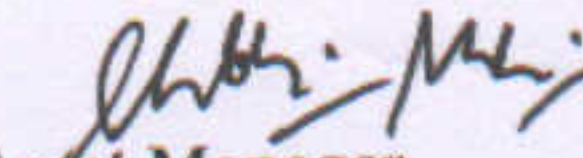
Peninsula AMCL BDBL Unit Fund One
Statement of Cash Flows
For the year ended June 30, 2023

| Particulars | For the year ended on June 30, 2023 | For the year ended on June 30, 2022 |
|--|---|---|
| | Taka | Taka |
| A. Cash flows from/(used in) operating activities | | |
| Interest income realized in cash | 1,291,844 | 1,032,192 |
| Dividend income | 6,224,537 | 8,099,757 |
| Investment income realized in cash | 6,927,920 | 25,434,043 |
| Other Income | - | - |
| Payment made for expenses | (6,008,165) | (6,296,331) |
| Net cash used in operating activities | 8,436,136 | 28,269,661 |
| B. Cash Flows from investing activities | | |
| Investment in marketable securities | 29,325,757 | (51,543) |
| Net cash flow from investing activities | 29,325,757 | (51,543) |
| C. Cash flows from financing activities | | |
| Unit Capital Fund | - | 1,810,290 |
| Unit Premium/ (Discount) | - | 689,720 |
| Dividend paid for the period | (21,110,011) | (29,465,330) |
| Net cash flow from financing activities | (21,110,011) | (26,965,320) |
| D. Net cash flows (A+B+C) | 16,651,882 | 1,252,799 |
| E. Cash and cash equivalents at the beginning of the year | 22,370,702 | 21,117,903 |
| F. Cash & cash equivalents at the end of the year | 39,022,584 | 22,370,702 |
| Net Operating Cash flow per unit for the year | (0.41) | 1.47 |

The annexed notes from 1 to 24 form an integral part of these Financial Statements.


Chairman (Trustee)
Investment Corporation of
Bangladesh


Member (Trustee)
Investment Corporation
of Bangladesh (ICB)


Asset Manager
Peninsula Asset Management
Company Limited

Signed in terms of our report of even date annexed

Location: Dhaka
Dated: 24-07-2023

| | | 30-Jun-23 Taka | 30-Jun-22 Taka |
|------------|---|--------------------|--------------------|
| 5 | <u>Preliminary Expenses</u> | | |
| | Opening balance | 435,673 | 1,074,307 |
| | Less: Amortization | 435,673 | 638,634 |
| | | - | 435,673 |
| 6 | <u>Cash and cash equivalent</u> | | |
| | <u>Cash at Bank:</u> | | |
| | South East Bank Limited | 1,830,771 | 2,168,715 |
| | South East Bank Limited | 23,168,017 | 2,828,377 |
| | South East Bank Limited | 2,757 | 3,380 |
| | South East Bank Limited | - | - |
| | South East Bank Limited | - | 200 |
| | <u>FDR</u> | | |
| | IDLC | 7,000,000 | 7,500,000 |
| | IDLC | 7,000,000 | 7,500,000 |
| | <u>Cash with brokerage house:</u> | | |
| | BO Account Cash Balance | 21,039 | 2,370,030 |
| | | 39,022,584 | 22,370,702 |
| 7 | <u>Accounts Receivable</u> | | |
| | Opening balance | 310,881 | 11,518 |
| | Add: Addition during the Period | 2,914,973 | 1,331,570 |
| | | 3,225,854 | 1,343,088 |
| | Less: Adjust during the period | 1,715,686 | 1,032,207 |
| | Closing balance | 1,510,168 | 310,881 |
| | Accrued Interest on IDLC FDR | 236,351 | 114,863 |
| | Dividend Receivable (Note: 6.01) | 1,273,817 | 196,018 |
| | | 1,510,168 | 310,881 |
| 7.1 | <u>Dividend Receivable:</u> | | |
| | Marico Final Dividend | - | 184,500 |
| | Vfsthread | 9,851 | 9,851 |
| | Advent | 1,667 | 1,667 |
| | GP Intriem Dividend | 843,750 | - |
| | Marico Dividend | 156,825 | - |
| | IFIC Bank Dividend | 253,225 | - |
| | Union Bank | 8,500 | - |
| | | 1,273,817 | 196,018 |
| 8 | <u>Investment in marketable securities</u> | | |
| | Investment in listed securities - at market | 181,403,249 | 226,988,869 |

All equity investments are measured at fair value in the statement of financial position, with negative value changes (unrealized loss) recognized in profit or loss account on aggregate portfolio basis. However for equity investments for which there are positive value changes (unrealized gain) on aggregate portfolio basis is recognized in the other comprehensive income statement.

As of June 30, 2023 Cost value of total portfolio was Tk. 202,492,717 Unrealized gain/(loss) on aggregate portfolio basis is Tk. (21,089,468) and has been included in the statement of other comprehensive income. Reserve for Amount excess over required provision has been release in statement of comprehensive income.

A schedule of detailed investment in listed marketable securities is given in Annexure - A

9 Advances, Deposits & Prepayments

| | | |
|---------------------------------------|---------|---------|
| Opening Balance | 210,594 | 293,672 |
| Addition during the period: | | |
| Advance Trustee Fee | 336,863 | 261,094 |
| Advance Fund Annual fee (BSEC) | 274,548 | 171,212 |
| | 611,411 | 432,306 |
| | 372,905 | 725,978 |
| Adjustment during the period: | | |
| Advance payment to ICB as trustee fee | 224,550 | 257,659 |
| Advance Fund Annual fee (BSEC) | 224,550 | 257,659 |
| Closing Balance | 449,100 | 515,318 |
| Closing balance comprises as follows: | | |
| Advance trustee fee to ICB | 120,395 | 8,082 |
| Advance Fund Annual fee (BSEC) | 252,510 | 202,512 |
| | 372,905 | 210,594 |

10 Unit Capital Fund

| | | |
|-----------------------------------|-------------|-------------|
| Opening Balance | 191,909,190 | 190,098,900 |
| Add: Addition during the period | - | 1,810,290 |
| | 191,909,190 | 191,909,190 |
| Less: Surrender During the period | - | - |
| | 191,909,190 | 191,909,190 |

As of 30 June 2023 the unit fund capital are comprised as follows:

| Name of Investors | Unit Sales Price | Unit price | No. of Units | Amount in Taka |
|--------------------------------------|------------------|------------|-------------------|--------------------|
| Bangladesh Development Bank Ltd | 10 | 10 | 2,000,000 | 20,000,000 |
| Delta Brac Housing Finance | 10 | 10 | 250,000 | 2,500,000 |
| Sadharan Bima Corporation | 10 | 10 | 5,000,000 | 50,000,000 |
| Janata Capital And Investment Ltd | 10 | 10 | 100,000 | 1,000,000 |
| Faisal Spinning Mills Ltd | 10 | 10 | 500,000 | 5,000,000 |
| NLI Securities Ltd | 10 | 10 | 100,000 | 1,000,000 |
| Investment Corporation of Bangladesh | 10 | 10 | 1,450,000 | 14,500,000 |
| Investment Corporation of Bangladesh | 9.89 | 10 | 556,117 | 5,561,170 |
| Mr. Reaz Uddin Ahmed | 10.66 | 10 | 1,000 | 10,000 |
| Mr. Khan Nazrul Islam Hannan | 10.66 | 10 | 1,000 | 10,000 |
| ICB Unit Fund | 11.05 | 10 | 9,049,773 | 90,497,730 |
| Mr. Al Amin Ahmed | 12.32 | 10 | 500 | 5,000 |
| Mr. Al Amin Ahmed | 13.24 | 10 | 1,000 | 10,000 |
| Mr. Al Amin Ahmed | 10.12 | 10 | 500 | 5,000 |
| Mr. Abu Saleh Abdul Muiz Shujan | 13.81 | 10 | 181,029 | 1,810,290 |
| Total | | | 19,190,919 | 191,909,190 |



11 Unit Premium/(Discount)

| | | |
|---------------------------------|-------------------|-------------------|
| Opening Balance | 10,136,589 | 9,446,809 |
| Add: Addition during the period | - | 689,720 |
| | 10,136,589 | 10,136,589 |
| Less: Adjust during the period | - | - |
| | <u>10,136,589</u> | <u>10,136,589</u> |

| Name of Investors | Unit Sales Price | Unit price | No. of Units | Amount in Taka | Amount in Taka |
|--------------------------------------|------------------|------------|------------------|-------------------|-------------------|
| Investment Corporation of Bangladesh | 9.89 | 10.00 | 556,117 | (61,173) | (61,173) |
| Mr. Reaz Uddin Ahmed | 10.66 | 10.00 | 1,000 | 660 | 660 |
| Mr. Khan Nazrul Islam Hannan | 10.66 | 10.00 | 1,000 | 660 | 660 |
| ICB Unit Fund | 11.05 | 10.00 | 9,049,773 | 9,502,262 | 9,502,262 |
| Mr. Al Amin Ahmed | 12.32 | 10.00 | 500 | 1,160 | 1,160 |
| Mr. Al Amin Ahmed | 13.24 | 10.00 | 1,000 | 3,240 | 3,240 |
| Mr. Al Amin Ahmed | 10.12 | 10.00 | 500 | 60 | 60 |
| Mr. Abu Saleh Abdul Muiz Shujan | 13.81 | 10.00 | 181,029 | 689,720 | 689,720 |
| Total | | | 9,790,919 | 10,136,589 | 10,136,589 |

12 Retained earnings

| | | |
|-------------------------------|-------------------|-------------------|
| Opening Balance | 46,552,881 | 53,001,131 |
| Add: Profit during the period | (6,748,847) | 23,017,079 |
| | 39,804,033 | 76,018,210 |
| Less: Dividend paid | (21,110,011) | (29,465,330) |
| | <u>18,694,022</u> | <u>46,552,881</u> |

13 Fees and Charge Payable

| | | |
|---|------------------|------------------|
| Opening Balance | 1,444,560 | 1,443,932 |
| Add: Addition during the period: | | |
| Management fee payable to asset manager | 4,740,995 | 5,355,077 |
| Custodial fee payable | 198,854 | 233,857 |
| Audit fee payable | 46,000 | 34,500 |
| | 6,430,409 | 5,623,434 |
| Less: Adjustment/Paid during the period (Note:13.1) | 5,134,804 | 5,622,806 |
| Closing Balance | <u>1,295,605</u> | <u>1,444,560</u> |

13.1 Adjustment during the year:

| | | |
|---|------------------|------------------|
| Management fee Payable to asset manager | 4,890,457 | 5,374,886 |
| Custodial fee payable | 217,347 | 232,920 |
| Audit fee payable | 27,000 | 15,000 |
| | <u>5,134,804</u> | <u>5,622,806</u> |



13.2 Closing balance comprises as follows:

| | | |
|---|------------------|------------------|
| Management fee payable to asset manager | 1,160,665 | 1,310,127 |
| Custodial fee payable | 64,846 | 83,339 |
| Provision for TDS on Fixed Deposit and Bond | 515 | 515 |
| Audit fee payable | 69,579 | 50,579 |
| | 1,295,605 | 1,444,560 |

14 Other liabilities

| | | |
|---|----------------|----------------|
| Opening Balance | 273,500 | 273,500 |
| Add: Dividend Payable | 21,110,011 | 29,465,330 |
| | 21,383,511 | 29,738,830 |
| Less: Adjustment/Paid during the period (Note 14.1) | 21,110,011 | 29,465,330 |
| Closing Balance | 273,500 | 273,500 |

14.1 Adjustment Details

| | | |
|---------------|-------------------|-------------------|
| Dividend Paid | 21,110,011 | 29,465,330 |
| Vat Payable | - | - |
| | 21,110,011 | 29,465,330 |

14.2 Closing balance comprises as follows:

| | | |
|------------------|----------------|----------------|
| Dividend Payable | - | - |
| Payable to CDBL | 273,500 | 273,500 |
| | 273,500 | 273,500 |

14.3 The amount payable to asset manager on account of various day to day expenditure incurred against operation of the fund

15 Net Asset Value (NAV) per unit

At Market value

| | | |
|--|--------------------|--------------------|
| Total Equity fund | 191,909,190 | 191,909,190 |
| Retained Earning | 18,694,022 | 46,570,698 |
| Unit Premium/(Discount) | 10,136,589 | 10,136,589 |
| Unrealized Gain from Investment | - | - |
| Net worth/asset of the fund (A) | 220,739,802 | 248,616,477 |
| Number of outstanding units (B) | 19,190,919 | 19,190,919 |
| Net asset value per unit (A/B) at market price | 11.50 | 12.95 |

At Cost value

| | | |
|--|--------------------|--------------------|
| Total Equity at market value | 220,754,293 | 248,616,477 |
| Unrealized loss/(Gain) from Investment | 21,089,468 | 4,829,605 |
| Net worth/asset of the fund (C) | 241,843,761 | 253,446,082 |
| Number of outstanding units (D) | 19,190,919 | 19,190,919 |
| Net asset value per unit (C/D) at cost price | 12.60 | 13.21 |

16 Investment income

| | | |
|---|-------------------|-------------------|
| Capital gain from investment in marketable securities (Annexure B) | 6,927,920 | 25,434,043 |
| Dividend income from investment in marketable securities (Note:16.01) | 7,302,336 | 8,284,257 |
| | 14,230,256 | 33,718,300 |

A schedule of detailed investment income from listed marketable securities is given in Annexure - B



| | | | |
|------|--|-------------------|------------------|
| 16.1 | Dividend income: | | |
| | Dividend income: | 7,814,512 | 8,284,257 |
| | Less: | | |
| | TDS deduction Marico | 30,750 | - |
| | TDS deduction ICB Agrani 1st MF | 15,500 | - |
| | TDS deduction BSCCL | 30,406 | - |
| | TDS deduction BATBC | 63,900 | - |
| | TDS deduction SQUARE PHARMA | 39,198 | - |
| | TDS deduction IFAD AUTOS | 14,310 | - |
| | TDS deduction ACI | 52,988 | - |
| | TDS deduction BX PHARMA | 74,835 | - |
| | TDS deduction PTL | 3,900 | - |
| | TDS Deducted SAIF POWER | 19,293 | - |
| | TDS BATBC Final DIVIDEND | 63,900 | - |
| | TDS Robi Dividend | 7,009 | - |
| | TDS GP Final Dividend | 96,188 | - |
| | Dividend income from investment in marketable securities | <u>7,302,336</u> | <u>8,284,257</u> |
| 17 | Interest Income | | |
| | Interest from bank account no 122 of SEBL | 54,249 | 58,650 |
| | Interest from bank account no 249 of SEBL | 21,133 | 17,116 |
| | Interest from bank account no 273 of SEBL | 1 | 16 |
| | Interest from bank account no 166 of SEBL | 972,710 | 956,402 |
| | Interest from bank account no 042 of SEBL | - | 8 |
| | Interest from FDR | 365,238 | 114,863 |
| | Total Interest Income | <u>1,413,331</u> | <u>1,147,054</u> |
| 18 | Bank Charge, excise duty & AIT | | |
| | Bank Charge & excise duty | 47,532 | 40,751 |
| | AIT deducted on interest | 54,855 | |
| | | <u>102,387</u> | <u>40,751</u> |
| 19 | Other Operating Expenses | | |
| | BO account annual charge | 450 | 450 |
| | IPO Bidding Charge | 22,000 | 26,000 |
| | Newspaper Publication expenses | 131,700 | 90,200 |
| | | <u>154,150</u> | <u>116,650</u> |
| 20 | Provision for investment | | |
| | Opening balance | 4,829,605 | |
| | Add: Addition during the year Balance | 16,259,863 | 4,829,605 |
| | | <u>21,089,468</u> | <u>4,829,605</u> |
| | Less: Adjustment during the year | - | - |
| | | <u>21,089,468</u> | <u>4,829,605</u> |



21 Earning Per Unit

Net Profit for the period (A)
Number of units (B)
Earnings per unit (A/B)

| | |
|---------------|-------------|
| (6,734,356) | 23,017,079 |
| 19,190,919 | 19,190,919 |
| <u>(0.35)</u> | <u>1.20</u> |

22 Net Operating Cash flow per Unit

Net Operating cash flow for the year (A)
Outstanding number of units (B)
Net Operating Cash flow per unit (A+B)

| | |
|---------------|-------------|
| (7,823,728) | 28,269,661 |
| 19,190,919 | 19,190,919 |
| <u>(0.41)</u> | <u>1.47</u> |

23 Reconciliation between net profit to operating cash flow

Net Profit before wrote back of provision/(provision)
Amortization charged
Operating cash flow before changes in working capital

| | |
|--------------------|-------------------|
| (6,748,847) | 27,846,683 |
| 435,673 | 638,634 |
| <u>(6,313,174)</u> | <u>28,485,317</u> |

Changes in Working capital:

Decrease/(Increase) of Advance and Prepayments
Decrease/(Increase) of accrued income
(Decrease)/Increase of Other liabilities
(Decrease)/Increase of Liabilities for expenditures

| | |
|--------------------|------------------|
| (162,311) | 83,078 |
| (1,199,287) | (299,363) |
| - | 628 |
| (148,955) | - |
| <u>(1,510,553)</u> | <u>(215,657)</u> |

Net operating cash flows

| | |
|--------------------|-------------------|
| <u>(7,823,728)</u> | <u>28,269,661</u> |
|--------------------|-------------------|

24 Event After reporting period

The Board of Trustee of the Fund at its 767th Meeting of the Board held on July 20, 2023 at 12.00 P.M, has approved to the Unit holders of the Fund a cash dividend @ 3% i.e. Tk. 0.30 per unit.



Peninsula AMCL BDBL Unit Fund One
Investment in Share Market

Peninsula AMCL BDBL Unit Fund One
Investment in Share Market
As on June 30, 2023

(Amount in Taka)

| SECTOR | Instrument | Number of unit | Cost Price per unit | Total Cost Price | Market Price per unit | Total Market Price | Unrealized Gain/(Loss) | % of Holding | % of Sector | |
|----------------------|--------------------------------|----------------|---------------------|------------------|-----------------------|--------------------|------------------------|--------------------|---------------------|--|
| BANK | BRACBANK | 585,003 | 36.12 | 21,129,026 | 35.80 | 20,943,107 | (185,918) | 9.50% | 21.50% | |
| | IFIC | 1,221,436 | 17.25 | 21,064,921 | 11.20 | 13,680,083 | (7,384,838) | 9.48% | | |
| | MERCANBANK | 365,211 | 14.80 | 5,406,657 | 13.30 | 4,857,306 | (549,351) | 2.43% | | |
| TELECOMMUNICATION | UNIONBANK | 21,000 | 9.52 | 200,000 | 8.90 | 186,900 | (13,100) | 0.09% | 16.41% | |
| | GP | 67,500 | 396.38 | 26,755,639 | 286.60 | 19,345,500 | (7,410,139) | 12.04% | | |
| | BSCCL | 44,067 | 147.45 | 6,497,644 | 218.90 | 9,646,266 | 3,148,622 | 2.92% | | |
| | ROBI | 66,750 | 48.40 | 3,230,491 | 30.00 | 2,002,500 | (1,227,991) | 1.45% | | |
| ENGINEERING | IFADAUTOS | 200,341 | 107.31 | 21,497,834 | 44.10 | 8,835,038 | (12,662,796) | 9.67% | 10.27% | |
| | SINGERBD | 7,600 | 174.10 | 1,323,177 | 151.90 | 1,154,440 | (168,737) | 0.60% | | |
| TEXTILE | PTL | 26,000 | 104.44 | 2,715,554 | 77.00 | 2,002,000 | (713,554) | 1.22% | 1.22% | |
| | IDLC Balanced Fund | 512,819 | 9.75 | 5,000,000 | 10.71 | 5,492,291 | 492,291 | 2.25% | | |
| MUTUAL FUND | Capitec Popular Life Unit Fund | 1,000,000 | 10.00 | 10,000,000 | 10.95 | 10,950,000 | 950,000 | 4.50% | 7.65% | |
| | ICB Agrani Bank Mutual Fund | 200,000 | 10.00 | 2,000,000 | 9.20 | 1,840,000 | (160,000) | 0.90% | | |
| PHARMACEUTICAL | BXPHERMA | 142,543 | 133.89 | 19,085,226 | 146.20 | 20,839,787 | 1,754,560 | 8.59% | 24.72% | |
| | SQURPHAMA | 19,599 | 243.48 | 4,771,879 | 209.80 | 4,111,870 | (660,009) | 2.15% | | |
| | MARICO | 4,100 | 2,361.88 | 9,683,715 | 2,421.50 | 9,928,150 | 244,435 | 4.36% | | |
| | ACI | 74,182 | 288.73 | 21,418,921 | 260.20 | 19,302,156 | (2,116,764) | 9.63% | | |
| SURVICE & REAL STATE | SAIFPOWER | 128,622 | 43.44 | 5,587,782 | 29.70 | 3,820,073 | (1,767,708) | 2.51% | 2.51% | |
| INSURANCE | ICICL | 7,622 | 10.00 | 76,220 | 35.40 | 269,819 | 193,599 | 0.03% | 0.03% | |
| TANNERY INDUSTRIES | MKFOOTWEAR | 9,031 | 10.00 | 90,310 | 11.00 | 99,341 | 9,031 | 0.04% | 0.04% | |
| FOOD & ALLIED | BATBC | 42,600 | 351.12 | 14,957,721 | 518.70 | 22,096,620 | 7,138,899 | 6.73% | 6.73% | |
| TOTAL: | | | | | | | 202,492,717 | 181,403,249 | (21,089,468) | |

Total Investment at Market: 181,403,249



Peninsula AMCL BDBL Unit Fund One
Statement of Realized Gain/loss and Dividend Income
For the period June 30, 2023

Capital Gain Statement

| Description | Quantity | Buy rate | Buy Value | Sell rate | Sell commission | Sell Value | Realised gain/loss | Sub Total |
|----------------------------|-----------|----------|--------------|-----------|-----------------|--------------|--------------------|------------------|
| 4-Jul-22 MEGHNAINS | 7,312.00 | 10.00 | 73,120.00 | 58.00 | 1,484.34 | 422,611.66 | 349,491.66 | 349,491.66 |
| 5-Jul-22 BDPAINTS | 25,018.00 | 10.00 | 250,180.00 | 42.00 | 3,677.65 | 1,047,078.35 | 796,898.35 | 796,898.35 |
| 10-Aug-22 ASCHIASEA | 22,721.00 | 10.00 | 227,210.00 | 47.80 | 3,801.22 | 1,082,262.58 | 855,052.58 | 855,052.58 |
| 8-Sep-22 BXPHERMA | 1,500.00 | 154.24 | 231,354.75 | 186.00 | 976.50 | 278,023.50 | 46,668.75 | |
| 11-Sep-22 BXPHERMA | 2,000.00 | 154.24 | 308,473.00 | 193.20 | 1,352.40 | 385,047.60 | 76,574.60 | |
| 20-Sep-22 BXPHERMA | 6,500.00 | 154.24 | 1,002,537.26 | 191.11 | 4,347.70 | 1,237,852.30 | 235,315.04 | 358,558.38 |
| 14-Sep-22 BSCCL | 8,500.00 | 147.45 | 1,253,318.21 | 233.50 | 6,946.64 | 1,977,808.36 | 724,490.15 | |
| 19-Sep-22 BSCCL | 4,000.00 | 147.45 | 589,796.81 | 235.78 | 3,300.85 | 939,799.15 | 350,002.34 | |
| 26-Sep-22 BSCCL | 500.00 | 147.45 | 73,724.60 | 230.10 | 402.68 | 114,647.32 | 40,922.72 | |
| 11-Oct-22 BSCCL | 31,416.00 | 147.45 | 4,632,264.11 | 220.29 | 24,222.74 | 6,896,560.26 | 2,264,296.15 | |
| 13-Oct-22 BSCCL | 30,000.00 | 147.45 | 4,423,476.05 | 218.90 | 22,984.50 | 6,544,015.50 | 2,120,538.20 | 5,500,249.56 |
| 19-Sep-22 ACI | 2,000.00 | 303.17 | 606,338.87 | 281.55 | 1,970.85 | 561,129.15 | (45,209.72) | |
| 20-Sep-22 ACI | 7,000.00 | 303.17 | 2,122,186.04 | 284.14 | 6,961.50 | 1,982,038.50 | (140,147.54) | |
| 28-Sep-22 ACI | 4,000.00 | 303.17 | 1,212,677.74 | 274.31 | 3,840.38 | 1,093,409.62 | (119,268.12) | (372,698.87) |
| 29-Sep-22 ACI | 2,300.00 | 303.17 | 697,289.70 | 274.53 | 2,209.99 | 629,216.21 | (68,073.49) | |
| 26-Nov-22 CLICL | 7,006 | 10 | 70,060 | 66 | 1,606 | 457,287 | 387,227 | 387,227 |
| 28-May-23 GIB | 1,503,067 | 10 | 15,030,670 | 9 | 47,522 | 13,530,081 | (1,500,589) | (1,500,589) |
| 11-Jun-23 TILIL | 6,182 | 10 | 61,820 | 79 | 1,714 | 487,901 | 426,081 | 426,081 |
| 15-Jun-23 Al-Modina | 4,804 | 10 | 48,040 | 37 | 617 | 175,690 | 127,650 | 127,650 |
| Total Capital Gain: | | | | | | | 6,927,920 | 6,927,920 |



STATEMENT OF CASH DIVIDEND

| Description | Amount |
|---------------------------------|-------------------|
| Marico Cash Dividend | 82,000 |
| Union Bank | 10,000 |
| IDLC Balanced Fund | 948,715 |
| Marico Cash Dividend | 92,250 |
| Capitec Popular Life Unit Fund | 1,500,000 |
| GP Intriem Dividend | 843,750 |
| ICB Agrani Bank Mutual Fund | 164,500 |
| SAIFPOWER DIVIDEND RECEIVED | 109,329 |
| BSCCL DIVIDEND | 172,302 |
| ACI | 300,389 |
| BXPHERMA | 424,065 |
| BATBC | 362,100 |
| PTL | 22,100 |
| IFADAUTOS | 81,093 |
| SQURPHARMA | 156,792 |
| SQURPHARMA | 9,800 |
| GP Final Dividend | 545,063 |
| BATBC Final Dividend | 362,100 |
| SINGERBD Dividend | 6,460 |
| ROBI Dividend | 39,716 |
| BRAC Bank Cash Dividend | 346,920 |
| Marico Cash Dividend | 156,825 |
| IFIC Bank Dividend | 253,225 |
| Mercentile Bank Dividend | 304,343 |
| Union Bank | 8,500 |
| Total Dividend Income: | 7,302,336 |
| Total Investment Income: | 14,230,256 |

